

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON DECEMBER 21, 1931, AT 3PM.

The call of the roll disclosed the presence, or absence, of Directors as follows:

PRESENT:

W. R. Bennett
E. E. Bewley
C. A. Hickman
Joe B. Hogsett

ABSENT:

W. K. Stripling

At this meeting Director Bennett presided in his capacity as President; Director C. A. Hickman acted as Secretary vice Director Stripling.

At this time and place the following proceedings were had and done, viz:

1.

Director Bewley reported the fact that on December 19, 1931, L. P. Card, as Tax Collector for the District, delivered his check to cover taxes collected in November, with accrued interest thereon, for the total sum \$45,737.72. He also stated that he had asked the Continental National Bank of Fort Worth, as the District Depository, to deliver additional securities into pledge to secure this District. He presented an executed reciprocal multiple receipt specifically describing bonds delivered by the Bank, and received by him into pledge, for this District, for the total par sum \$50,000.00, being bonds of this District, "Series C," as shown by one of said reciprocal receipts which is attached to these Minutes as "Exhibit A." There was consideration of this matter, whereupon Director Hogsett moved that those reported acts on the part of Director Bewley, as Custodian of Pledges and Chairman of the Finance Committee, do be approved and confirmed as the act and deed of this District. Further, that one of said receipts do be attached to the bond of the depository bank as "Exhibit 32," as is provided for in said bond. This motion was seconded by Director Hickman: Upon a vote being taken the motion was carried and it was so ordered.

2.

There was presented to the Directors for consideration the account of Mr. F. A. (Arnold) Davenport, of Decatur, Texas, together with the Report thereon of Mr. M. W. Burch, Attorney for the District. Said account together with the report thereon is attached to these Minutes as "Exhibit B," and is here referred to as part hereof. The account is one accrued in conducting proceedings for a Discovery, in the suit by the District against Ida Lyda, et al, pending in the District Court of Wise County, Texas. It appeared that the Court had fixed the fees of Mr. Davenport as Commissioner for the Court at the sum \$20.00 per day and that the Court had likewise approved the stated expense account, all of which constitute costs of the Court. The account was for a total of \$199.05, and there was credited thereon \$100.00, heretofore paid by the District to Mr. Davenport, leaving a balance due of \$99.05. There was full consideration of this matter, whereupon Director Bewley made a motion that the account as stated do be allowed and paid; further, that the District's Voucher Check No. 2271, for the sum \$99.05, payable to F. A. Davenport, do be executed and delivered to him in full payment of said account. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

3.

LAND PURCHASE:

There was presented to the Directors for consideration proposed District's Voucher Check No. 2700, for the sum \$1083.75, payable to L. F. Jaquess and wife, Kate Jaquess. This check was proposed to be issued in payment for approximately ten (10) acres of land, being purchased by the District from L. F. Jaquess and wife, Kate Jaquess, as heretofore authorized. The total con-

consideration was \$1100.00, which, less \$16.25 expenses accrued, left \$1083.75 as a balance to be paid to Mr. Jaquess. This check was accompanied by the certificate of the Engineers as to the necessity to have the land, and by the certificate of the Attorneys as to the validity of the title. Upon consideration of this matter, Director Hickman made a motion that the check do be executed and delivered to the payee thereon at such time as he might actually invest this District with good and valid title. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

4.

REPORT OF LAND COMMITTEE:

(a) The Land Committee presented for consideration, and did recommend the approval of, leases on portions of certain tracts of land owned by the District (indicated by the District's Tract Numbers and the prior owner's name), to cover the period from January 1, 1932 to December 31, 1932, and being all leases on land situated in the Eagle Mountain Reservoir Site, and covering land situated at elevation higher than 649 feet above mean sea level (which is the spillway level of the Eagle Mountain Dam), as follows, viz:

1. O. G. Lowry, Newark, Texas (Tract Nos. 296 and 298 — J. N. McKee and O. G. Lowry, respectively), covering approximately 24.84 acres of land; 21.84 acres to be used for pasture; and approximately 3 acres for cultivation. This proposal was accompanied by check of Oscar Lowry, drawn on Fort Worth National Bank, payable to the District for the sum \$100.00.

2. W. W. Wiley, Newark, Texas (Tract No. 309 — I. W. Cole), being approximately 131 acres of land, of which 100 acres is for pasture and 31 acres is for cultivation.

3. W. M. Wiley, Route No. 1, Newark, Texas (District Tract No. 303 — R. H. Foster), covering approximately 41.58 acres of land.

Proposals number 2 and 3. (W. W. & W. M. Wiley), were accompanied by cash, or checks, as follows:

Cash	\$85.11	
Check of National Live Stock Com. Co., on First National Bank of Fort Worth, payable to W. W. Wiley, endorsed by W. W. Wiley	41.55	
Check of Tennessee Dairies, Inc., on Mercantile Bank & Trust Co. of Dallas, Texas, payable to Walter Wiley, endorsed by Walter Wiley.....	<u>34.34</u>	\$164.00:Credits,

to be entered as follows, viz:

- (1) W. M. Wiley heretofore paid \$16.00; now pays \$64.00; making total consideration of lease \$80.00 — Paid.
- (2) W. W. Wiley this day pays total consideration for his lease, which is \$100.00.

4. J. L. Pierce, Azle, Texas, (Tract No. 334 — J. L. Pierce), covering approximately 53 acres of land, which is to be used for pasture, for the total consideration of \$53.50, on which \$3.50 has heretofore been paid. This proposal was accompanied by \$50.00 in money.

5. R. H. Foster, Newark, Texas, (Tract No. 328 — R. H. Foster), covering approximately 53.18 acres of land for pasture, for the total consideration of \$40.00. This proposal was accompanied by check of R. H. Foster on the Fort Worth National Bank, payable to the District for the sum \$40.00.

6. W. J. Porter, Azle, Texas, (Tract No. 346 — W. J. Porter), covering approximately 16.72 acres of land for pasture, for the total consideration \$16.72. This proposal was accompanied by check of W. J. Porter on Union Bank and Trust Company of Fort Worth, payable to the District for the sum \$16.72.

PROPOSED FINAL LEASES WERE PRESENTED FOR AUTHORIZATION AND EXECUTION AS FOLLOWS:

(a) J. H. Spencer, 306 Mills St., Fort Worth: (Tract No. 280 — Knox Hutchison), covering approximately 45.50 acres for pasturing, and approximately 56 acres for cultivation. The total consideration is \$150.00. Of this amount \$50.00 heretofore has been paid and the lease was accompanied by check of Harry Spencer on the Continental National Bank of Fort Worth, payable to the District for the sum \$100.00;

(b) O. L. Kimbrough, Azle, Texas, (Tracts Nos. 324 and 325 — E. A. Corbett & Anna H. Kimbrough, respectively), covering approximately 36.07 acres of land for pasturing. The consideration for this lease is \$40.00, heretofore paid to the District;

(c) Mrs. I. W. Cole, (Tracts Nos. 321 and 326 — I. W. Cole), covering approximately 157 acres of land to be used for pasturing, for the total consideration of \$200.00, which heretofore has been paid to the District.

(d) L. A. Washburn, (Tract No. 295, R. A. Hudson), covering approximately 29.5 acres of land, of which 20 acres are to be used for pasture and 9.5 acres for cultivation, for the total consideration \$22.10, which heretofore has been paid to the District.

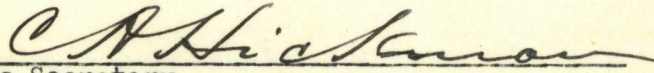
There was full consideration of each of these matters, whereupon Director Hickman made a motion that each and all of the leases as proposed, being considered for the first time, do be ratified and approved, and that each be consummated for the District in the usual manner, subject only to the execution of the and actual payment of the checks tendered as payment for consideration:

Further, that said proposed final leases do be approved

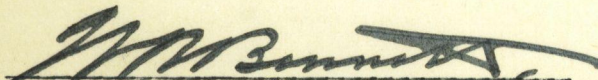
and executed in behalf of the District in the usual manner.

This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

No further business was presented and the meeting was adjourned.


As Secretary

APPROVED:


As President

"EXHIBIT A"
12/21/31.

EXHIBIT No. 32

(To be attached to bond of Continental National Bank to secure deposits of Tarrant County Water Control and Improvement District Number One, as "Exhibit No. 32")

The following is a descriptive list of securities delivered by the Continental National Bank of Fort Worth as pledge in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 19th day of December, 1931:

4% MUNICIPAL BONDS, Series B, of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, with March 15, 1932, and subsequent coupons attached:

Nos. 2241-2255, inc. @ \$1,000 each	\$15,000.00
Nos. 2329-2343, inc. @ \$1,000 each	15,000.00
Nos. 2356-2375, inc. @ \$1,000 each	<u>20,000.00</u>
Total	<u>\$50,000.00</u>

THE FOREGOING securities, aggregating \$50,000.00 are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated March 12, 1930.

A.D. 1931.

WITNESS OUR HANDS on this the 19th day of December,

CONTINENTAL NATIONAL BANK OF FORT WORTH TEXAS.

ATTEST:

By H. K. Williams
As President

J. W. ...
As Cashier

THE ABOVE DESCRIBED BONDS RECEIVED BY:
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By E. S. ...
Custodian of Pledges

"E X H I B I T B"

12/ 21/ 31.

SEE VOUCHER NO. 2271 — HAS
ITEMIZED ACCOUNT ATTACHED .